

13th January, 2020

To, BSE Ltd. 1 st Floor, New Trading Ring Rotunda Bldg, P.J. Towers Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai - 400 051
Script Code: 500259	Script Code: LYKALABS

Subject: Outcome of Board Meeting on 13th January, 2020

Dear Sir/ Madam,

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015, We wish to inform you that the Board of Directors of Lyka Labs Limited ("the Company") at their Board Meeting held today at its Corporate Office has decided to offer and issue 9,90,000 warrants with option to convert into equity to Smt. Nehal Narendra Gandhi, Promoter and Director of the Company and 8,55,000 equity shares to other promoters group of the Company on preferential basis as under:

Sr. No	Name	No of Shares
1	M/s Enai Trading and Investment Private Limited	1,50,000
2	Smt. Nehal Narendra Gandhi	4,00,000
3	Mr. Kunal Narendra Gandhi	3,05,000
	Total	8,55,000

The relevant for the purpose of pricing of Equity Shares/ Warrants is Monday, i.e. January 13, 2020

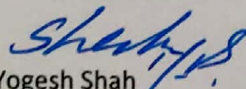
The above shares and warrants shall be issued at a price which shall not be less than the price as determined in accordance with SEBI (ICDR) Regulations, 2018.

The Company shall convey its Extra Ordinary General Meeting of shareholder on 12th February, 2020, Wednesday to obtain the approval of Shareholders for issue of shares and warrants on preferential basis.

Board Meeting Commenced at 11.00 A.M. and Concluded at 04.45 P.M.

Thanking you.

Yours faithfully,
For Lyka Labs Limited


Yogesh Shah
Chief Financial Officer

